Exemption from Principles of Accounting and Finance for Lawyers

The J.D. degree plan requires completion of the 1-hour course in Principles of Accounting and Finance for Lawyers (1 hour). However, the UNT Dallas College of Law course catalog notes that students may place out of this with demonstrated proficiency in the learning outcomes of this course.

There are three ways to demonstrate this proficiency and therefore to place out of the course. Please note: Placing out of the course does not lessen the total hours required for the degree program, but simply satisfies this requirement.

A student demonstrates this proficiency with any of the following:

1. Undergraduate or graduate degree is in finance or accounting (that is, Bachelor’s or Master’s degree in Finance, or in Accounting). If there is a question whether a degree satisfies this requirement, the Registrar of the College of Law will have authority to make this determination.
2. At least 9 hours of undergraduate or graduate semester credit in accounting and/or finance. (This does not include Economics). These courses have to be courses provided through the accounting or finance department or business school of your previous studies. If there is a question whether a course qualifies for purposes of this provision, the Registrar of the College of Law will have the authority to make the determination.
3. On-the-job experience or other learning that suffices to give you the necessary competency. To establish this, you must take the CLEP Financial Accounting Test and score at least a 65. (Note: According to the American Council on Education, a 65 on this test is equivalent to a B.)